

For immediate release

An investment of \$4M for the expansion of Artopex's Sherbrooke plant

Granby, October 16th, 2019 – Artopex inc. announces an investment of \$4M for the expansion of its Sherbrooke plant. This project is part of the company's strategic plan to improve its manufacturing capacity and to sustain its growth in North America. The production plant for lounge chair and furniture collections will double in area, specifically for manufacturing and storage.

"The expansion of our Sherbrooke plant is another step forward to sustain our growth plan and to guarantee competitiveness in our different target markets" states Daniel Pelletier, president and CEO, Artopex inc. "This increase in area combined with our skilled workforce will significantly improve our productivity", he continues.

This announcement ensures the continuity of the Quebec manufacturer's expansion plan, notably marked by an investment project initiated in April 2018 for the automation and robotization of the head office plant located in Granby.

The groundbreaking symbolizing the beginning of construction took place this morning at Artopex's Sherbrooke plant in the presence of clients, partners, and employees. The completion of the expansion project is planned for early 2020.

About Artopex

In constant growth and a member of the Platinum Club of Deloitte's Best Managed Companies in Canada, Artopex is a leading manufacturer of office furniture offering everything under one roof, including wood and laminate casegoods, architectural walls, systems furniture, seating and storage. With an emphasis on the quality and durability of its products, Artopex has made its place in the market through its innovative office furniture solutions. Founded in 1980 in Granby, Artopex has over 850 employees in its 6 plants located in Quebec and corporate showrooms. It is with pride in its roots and a

commitment to its community that the family-owned company intends to pursue its expansion.

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