



PRESS RELEASE

Artopex Named One of Canada's Best Managed Companies for 13th Consecutive Year

Granby (QC), Thursday, March 5th, 2020 - Artopex is pleased to announce that it has been named one of Canada's Best Managed Companies for the 13th consecutive year. The winners of this competition are considered the elite of Canadian companies with sales that exceed \$25 million.

"We are very proud to be a member of the Platinum Club of Best Managed Companies again this year," said Daniel Pelletier, President of Artopex. The past year was decisive in terms of the major investments we made and the significant efforts orchestrated by our teams to set ourselves apart from the competition," continued Daniel Pelletier, President and CEO, Artopex Inc.

Artopex has made the shift to Industry 4.0 with investments of more than \$30.1 million which also includes the modernization of its Head Office. The Quebec manufacturer also announced other investment projects to support its expansion and growth plan in North America. A \$4 million project for the Sherbrooke plant was launched last fall and a \$2 million investment has just been unveiled for the Artopex Innovation and Design Centre in Granby.

"This year's Best Managed winners are a testament to the success found when businesses are deliberate about seizing the opportunity to do better; they invest in game-changing technology, commit to their corporate purpose and social responsibility, and solidify their place on the world stage," said Kari Lockhart, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. "Canada's Best Managed Companies celebrate a community of the strongest private businesses that shape our country and fuel Canada's competitiveness, creating sustainable economic growth in an evolving global market."

Now in its 27th year, Canada's Best Managed Companies remains one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the calibre of their management abilities and practices.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group. For more information, visit www.bestmanagedcompanies.ca.

About Artopex

A growing company that has been a member of Deloitte's Platinum Club for Canada's Best Managed Companies for over 13 years, Artopex is the only Quebec manufacturer to offer a complete range of dedicated workspace furniture designed and manufactured in Quebec: wood furniture, free-standing furniture, architectural walls, systems, metal storage, and seating. Founded in 1980, the manufacturer has over 865 employees across its 6 Quebec factories and its showrooms. It's with great pride in its roots and with a commitment to its community that the family business wishes to continue its expansion.

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